

Resolution #2018-11-1
Town Board of Town of Oconto
Propose Exceeding Levy Limits
October 1, 2018

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2018 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2018 to a percentage increase of no more than the greater of (a) 0% of the 2017 payable 2018 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Oconto is 1.576 percent;

Whereas, the Town Board of the Town of Oconto, Oconto County believes that for the 2018 tax levy (collected in 2019) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.576%

Whereas, the Town of Oconto 2017 payable 2018 adjusted actual levy is \$239,618; And further whereas the state law would limit the increase to \$243,394 for an allowable town tax levy of \$243,037 before adjustments, for 2018, collected in 2019.

Now Therefore the Town Board of the Town of Oconto, Oconto County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2018 that will exceed the state levy limit.

2. The town board directs that the question of increasing the town tax levy for 2018 (to be collected in 2019) by 10.29% percent, which would increase the town levy by \$25,008.50 for a total town tax levy of \$268,045, shall be placed on the agenda for the special town meeting to be held on November 5, 2018.

Adopted this 1st day of October, 2018.

Signature of Town
Chair: 

Attested by Town Clerk: 